**CORNERSTONE INSURANCE PLC**

**ENDORSEMENT NO P/102/4000/2019/00020/001  ATTACHING TO AND FORMING PART OF MARINE INSURANCE POLICY NO P/102/4000/2019/00020 IN THE NAME OF AGRAZO NIGERIA LTD**

Notwithstanding anything contained herein to the contrary it is hereby declared and agreed that the sum insured on the on this policy is hereby increased due to the bank increasing the exchange rate from **N305** to **N326** with effect  from **16-Jul-2019**to **15-Jan-2020**on an existing  basis as stated hereunder:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **CLASS** | **VALUE** | **EXCHANGE RATE** | **LOADING** | **SUM INSURED** | **INS. RATE** | **PREMIUM** |
| OLD SUM INSURED | 60,000.00 | 305 | 1.1 | 20,130,000.00 | 0.14% | **28,182.00** |
| NEW SUM INSURED | 60,000.00 | 326 | 1.1 | 21,516,000.00 | 0.14% | **30,122.40** |

**Consequently, An Additional Premium Of N1,940.40 Is Due From The Insured.**  
  
Subject Otherwise To The Terms, Conditions And Exceptions Of The Policy.  
  
Entered In Our Books This 23rd Day Of July, 2019

Examined by: AAD     --------------------------------------------------

**For: CORNERSTONE INSURANCE PLC**